

Opening Statement to the

expectancy while lying unused in stock. Items valued at \$4.57 million were not found during physical verification in three field missions. There was evidently a need for closer linkage between acquisition planning and procurement of equipment and their deployment.

Strategic Deployment Stock

Strategic Deployment Stock (SDS) was set up in 2002 to facilitate quick start-up of new missions. This involves both timely pr6.94 6M()(mel)-cnm50-9(y)30()-69H3(it)-melsre 69H3(a)9(s)-79(w

Procurement and contracting

The Board continued to note instances of deviations from bid requirements or established tendering processes, lack of competitive bidding, non-levy of liquidated damages, non-adherence to provisions relating to performance bonds and deficient contract management. Prompt payment discount amounting to \$524,670 could not be availed of

